

**GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA**

UNSTARRED QUESTION NO:4727
ANSWERED ON:09.05.2007
FINANCIAL SUPPORT TO ITI
Bellarmin Shri A.V.

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

(a) whether there is any proposal to provide adequate financial support to enable the Indian Telephone Industries Ltd. to produce equipment worth about Rs. 4000 crores during the current year; and

(b) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (DR. SHAKEEL AHMAD)

(a) & (b) As per the Memorandum of Understanding of the Company for the year 2007-08, the targeted production is Rs. 4,770 crore. Government is supporting ITI in their endeavor to increase production. Financial support is also being provided to M/s ITI Limited by way of 75% advance from BSNL/MTNL for the orders placed on ITI by BSNL/MTNL which will enable ITI to achieve the turnover target for the current year.